

BALANCE TRANSFER REQUEST

REQUEST DETAILS:

Date:

Cardholder Name:

Falak Tayyeb Credit Card Number:

Mobile No.:

Card Expiry:

Address:

Email Address:

ACCOUNT DETAILS:

BENEFICIARY CARD 1

Bank/Financial Institution Name:

Cardholder Name:

Credit Card Number:

Card Expiry:

Amount to be transferred AED:

BENEFICIARY CARD 2

Bank/Financial Institution Name:

Cardholder Name:

Credit Card Number:

Card Expiry:

Amount to be transferred AED:

BENEFICIARY CARD 3

Bank/Financial Institution Name:

Cardholder Name:

Credit Card Number:

Card Expiry:

Amount to be transferred AED:

Please provide the front copy of your other bank credit card (showing expiry date).

DECLARATION:

I have read and accepted the attached conditions which apply to the transfer of the above balance and I authorize Mawarid Finance to debit my Falak Tayyeb Credit Card with the Balance Transfer amount(s), and related processing fees and pay to the above named bank(s) for credit to the above numbered account(s).

Primary Cardholder Signature: _____ Date: _____

FOR MAWARID USE ONLY

RM:	CA:	CH:	CO:	CC:
Date:	Date:	Date:	Date:	Date:

BALANCE TRANSFER - TERMS AND CONDITIONS

The terms and conditions below are in addition to the Credit Cardholder Agreement already accepted and agreed to by the Cardholder's by the acceptance of the Falak Tayyeb Credit Card.

1. Balance Transfer is a 'Card Transaction' initiated by the cardholder via this form, which the Cardholder agrees to repay Mawarid Finance in equal monthly installments.
2. A processing fee of AED1500 is applicable for each balance transfer applied and will be billed together with the first monthly installment.
3. Balance Transfer Tenor is for 6 months only.
4. Balance transfer is available for other banks credit card issued in the UAE only.
5. The total Balance Transfer amount availed cannot exceed more than 80% of the available credit limit.
6. If the Balance Transfer amount to be transferred as mentioned in the application form exceeds 80% of the available credit limit on the date of acceptance by Mawarid Finance, Mawarid Finance will automatically transfer only an amount equal to 80% of Credit Cardholder's available credit limit as per Cardholder eligibility.
7. There is no profit charged on Balance Transfer for the agreed tenor.
8. The Balance Transfer applicable will be a part of the monthly "Minimum Payment Due" amount.
9. Mawarid Finance shall not be held responsible for any fee or any service charge debited to the Cardholder's other bank Credit Card account due to a decline or a delay in execution of the Balance Transfer request.
10. Cardholder should continue to make payments to other bank credit card account until Credit Cardholder receives the confirmation in their future statement that the amount has been credited.
11. Payments made to the card will first settle the Balance Transfer amount and then the billed/unbilled cash advance and purchases.
12. Approval of Balance Transfer amount is at the sole discretion of Mawarid Finance.
13. Mawarid Finance will attempt to resolve any dispute as per the Cardholder Agreement and the above mentioned terms.
14. It is the Cardholder's responsibility to ensure that he/she provides the correct and valid information to Mawarid Finance in order to ensure the Balance Transfer request is booked appropriately during this program.
15. These Terms and Conditions are governed by and construed in accordance with the laws of United Arab Emirates to the extent these laws do not contradict the principles of Shariah in which case the principle of Sharia shall prevail. The parties irrevocably agree that the courts of Dubai, United Arab Emirates shall have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with this agreement or its subject matter or formation.
16. In no event shall Mawarid Finance, any of its affiliates, or any of its officers, directors, employees or agents be liable or responsible for any loss, damage or expense arising out of or otherwise related to this program.
17. Mawarid Finance does not offer or provide any warranties, or accept any responsibility or liability of any kind in respect of this program and hereby disclaims any and all express or implied warranties with respect of the same.
18. Mawarid Finance shall not be in breach of its obligations or otherwise be liable to conduct this program as a result of any Force Majeure Event. A Force Majeure Event in these terms and conditions, shall mean circumstances beyond the reasonable control of Mawarid Finance including, amongst other things, acts of God, industrial disputes, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, Mawarid Finance's obligations to the Cardholder shall automatically stand discharged without the need to provide notice.
19. Mawarid Finance reserves the right, at its absolute discretion, to amend and/or supplement these terms and conditions at anytime without any prior notification to the Cardholder. Any such amendments or supplements shall be provided on Mawarid Finance website: www.mawarid.ae