

## BALANCE TRANSFER - TERMS AND CONDITIONS

The terms and conditions below are in addition to the Credit Cardholder Agreement already accepted and agreed to by the Cardholder's by the acceptance of the Falak Tayyeb Credit Card.

1. Balance Transfer is a 'Card Transaction' initiated by the cardholder via this form, which the Cardholder agrees to repay Mawarid Finance in equal monthly installments.
2. A processing fee of AED1500 is applicable for each balance transfer applied and will be billed on the together with the first monthly installment.
3. Balance Transfer Tenor is 6 months only.
4. Balance transfer is available for other banks credit card issued in the UAE only.
5. The total Balance Transfer amount availed cannot exceed more than 80% of the available credit limit.
6. If the Balance Transfer amount to be transferred as mentioned in the application form exceeds 80% of the available credit limit on the date of acceptance by Mawarid Finance, Mawarid Finance will automatically transfer only an amount equal to 80% of Credit Cardholder's available credit limit as per Cardholder eligibility.
7. There is no profit charged on Balance Transfer for the agreed tenor.
8. The Balance Transfer applicable will be a part of the monthly "Minimum Payment Due" amount.
9. Mawarid Finance shall not be held responsible for any fee or any service charge debited to the Credit Cardholder's other bank Credit Card account due to a decline or a delay in execution of the Balance Transfer request.
10. Credit Card Cardholder should continue to make payments to other bank credit card account until Credit Cardholder receives the confirmation in their future statement that the amount has been credited.
11. Payments made to the card will first settle the Balance Transfer amount and then the billed/unbilled Cash advance and purchases.
12. Approval of Balance Transfer amount is at the sole discretion of Mawarid Finance.
13. Mawarid Finance will attempt to resolve any dispute as per the Credit Card Cardholder Agreement and the above mentioned terms.
14. It is the Cardholder's responsibility to ensure that he/she provides the correct and valid information to Mawarid Finance in order to ensure the Balance Transfer request is booked appropriately during this program.
15. In no event shall Mawarid Finance, any of its affiliates, or any of its officers, directors, employees or agents be liable or responsible for any loss, damage or expense arising out of or otherwise related to this program.
16. Mawarid Finance does not offer or provide any warranties, or accept any responsibility or liability of any kind in respect of this program and hereby disclaims any and all express or implied warranties with respect of the same.
17. Mawarid Finance shall not be in breach of its obligations or otherwise be liable to conduct this program as a result of any Force Majeure Event. A Force Majeure Event in these terms and conditions, shall mean circumstances beyond the reasonable control of Mawarid Finance including, amongst other things, acts of God, industrial disputes, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, Mawarid Finance's obligations to the Cardholder shall automatically stand discharged without the need to provide notice.
18. Mawarid Finance reserves the right, at its absolute discretion, to amend and/or supplement these terms and conditions at anytime without any prior notification to the Cardholder. Any such amendments or supplements shall be provided on Mawarid Finance website: [www.mawarid.ae](http://www.mawarid.ae)