

## CASH-ON-CALL TERMS & CONDITIONS

**The terms and conditions below are in addition to the Credit Cardholder Agreement already accepted and agreed to by the Cardholder's by the acceptance of the Souhoula Credit Card.**

1. Cash-on-Call is a 'Card Transaction' initiated by the Cardholder via form/recorded line, which the Cardholder agrees to repay Mawarid Finance in equal monthly installment.
2. There is no processing fee for the Cash-on-Call service instead a monthly profit rate of 0.99% will be levied.
3. The available tenor is 6 months.
4. The minimum eligible amount for the Cash-on-Call service is AED 1,000.
5. The total Cash-on-Call amount availed cannot exceed more than 80% of the available credit limit.
6. If the Cash-on-Call amount requested as mentioned in the application form / or on recorded call exceeds more than the cardholder's eligible amount on the date of acceptance by Mawarid Finance, Mawarid Finance will only transfer the amount per Cardholder's eligibility.
7. The Cash-on-Call monthly installment amount will form part of the monthly "Minimum Payment Due".
8. Any overpayment from the "Minimum Payment Due" will be applied to the outstanding Cash Withdrawal, Balance Transfer, Easy Payment Plans and Cash-on-Call balances.
9. In case of early settlement of the Cash-on-Call before the expiry of the entire tenor plan, no early settlement fee shall be levied to the Cardholder Credit Card Account. Further, all profit charged towards pre-settled installments shall have to be borne by the Cardholder and no such charge will be waived off by Mawarid Finance.
10. Approval of Cash-on-Call amount is at the sole discretion of Mawarid Finance.
11. Mawarid Finance will attempt to resolve any dispute as per the Credit Card Cardholder Agreement and the above mentioned terms.
12. Mawarid Finance Loyalty Points will not be credited on any Cash-on-Call availments.
13. It is the Cardholder's responsibility to ensure that he/she provides the correct and valid information to Mawarid Finance in order to ensure the Cash-on-Call request is booked appropriately during this program.
14. These terms and conditions are governed by and construed in accordance with the laws of United Arab Emirates to the extent these laws do not contradict the principles of Shari'ah in which case the principle of Shari'ah shall prevail. The parties irrevocably agree that the courts of Dubai, United Arab Emirates shall have exclusive jurisdiction to settle any dispute or claim that arises out of or in connection with this agreement or its subject matter or formation.
15. In no event shall Mawarid Finance, any of its affiliates, or any of its officers, directors, employees or agents be liable or responsible for any loss, damage or expense arising out of or otherwise related to this program.
16. Mawarid Finance does not offer or provide any warranties, or accept any responsibility or liability of any kind in respect of this program and hereby disclaims any and all express or implied warranties with respect of the same.

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17. Mawarid Finance shall not be in breach of its obligations or otherwise be liable to conduct this program as a result of any Force Majeure Event. A Force Majeure Event in these terms and conditions, shall mean circumstances beyond the reasonable control of Mawarid Finance including, amongst other things, acts of God, industrial disputes, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, Mawarid Finance obligations to the Cardholder shall automatically stand discharged without the need to provide notice.
18. Mawarid Finance reserves the right, at its absolute discretion, to amend and/or supplement these terms and conditions at any time without any prior notification to the Cardholder. Any such amendments or supplements shall be provided on Mawarid Finance website: [www.mawarid.ae](http://www.mawarid.ae) .