

## TERMS AND CONDITION

### Participation and Agreement

Falak Tayyeb Loyalty Program is a program that rewards you for using your MWF Falak Tayyeb Credit Card! Every time you use your Credit Card you accumulate Loyalty points. These Loyalty Points can be exchanged for cash, credited to your Falak Tayyeb Loyalty Card.

The Falak Tayyeb Loyalty Program is offered exclusively to the Cardholder, as long as his / her Credit Card is in good standing as per Mawarid Finance's regulations. All Cardholders in good standing will be automatically enrolled into the Falak Tayyeb Loyalty Program.

### Accumulation of Loyalty Points

Transaction Type	Spend	Rewards Loyalty Points Earned
Local Retail Transactions	1AED	1 Rewards Point
International Retail Transactions	1AED	Rewards Loyalty Points

Only retail transactions are eligible to earn Loyalty Points. Monthly Profit, Fees & Charges, Balance Transfer, EPP converted transactions and Cash Withdrawals are not eligible to earn Loyalty Points. Mawarid Finance may add to or remove from the above list of eligible transactions from time to time at its discretion and any changes occur shall be provided on Mawarid Finance website.

Mawarid Finance's decision as to what constitutes an eligible transaction shall be final and conclusive.

Mawarid Finance will award Loyalty Points for all eligible Transactions during the Statement Period and will be reflected on your monthly Credit Card statement.

Only Loyalty Points accumulated up to and shown in the latest issued monthly statement or such other date as determined by Mawarid Finance at its discretion will be available for redemption. Details of redemption transactions in any month shall appear in the next month's statement.

Loyalty Points have no monetary value, do not constitute your property, and are not transferable to any other person and/or Cardholder.

Earned Loyalty Points from transactions/spends made on the Supplementary and Internet Cards will be credited to the Primary Credit Card account. Transactions made from a Falak Tayyeb Loyalty card will not earn Loyalty Points.

The Loyalty Points under the Falak Tayyeb Loyalty Program awarded to the Cardholder does not have an expiry period.

### Redemption

Loyalty Points can only be redeemed for cash, credited directly to the Falak Tayyeb Loyalty Card

Redemption is automated monthly subject to accumulating the required number of Loyalty Points in the Credit Card account and limited to the maximum cap set by Mawarid Finance.

	Loyalty Points	AED Value
Minimum Redemption	5,000	25AED
Maximum Redemption	100,000	500AED

Redeemed Loyalty Points will be deducted from your outstanding Loyalty Points balance. Unredeemed Loyalty points in excess of the maximum cap will be carried forward for redemption the following month.

Outstanding Loyalty Points are only redeemable if the Credit Card is operating (i.e. not canceled or terminated by the Cardholder or Mawarid Finance), is not fraudulently operated, and is current (i.e. there are no past due balances on the Credit Card).

Cardholders earn Loyalty Points as individuals and cannot request that these be provided in the name of another person and/or Cardholder, including immediate family members.

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### Falak Tayyeb Loyalty Card

The Falak Tayyeb Loyalty Card is an online prepaid card issued to all Falak Tayyeb account holder. Cardholders with multiple Credit Card accounts will only receive (1) Falak Tayyeb Loyalty Card.

The Falak Tayyeb Loyalty Card can be used for online transactions only and will be limited to Sharia-compliant merchants.

Transactions made on the Falak Tayyeb Loyalty Card will no longer earn Loyalty Points.

### General

It is the Cardholder's responsibility to ensure that he/she provides the correct and valid contact details to Mawarid Finance in order to ensure that all communications related to this offer or otherwise are received.

Mawarid Finance reserves the right, at its absolute discretion, to amend, modify, vary and/or supplement these terms and conditions at any time without any prior notification to the Cardholder. Any such amendments or supplements shall be provided on Mawarid Finance website.

If at any time dispute arises in connection with either the Falak Tayyeb Loyalty Program or these Terms and Conditions Mawarid Finance's decision in connection with the same shall be final and binding.

These Terms and Conditions are in addition to the standard Mawarid Finance' Credit Card Terms and Conditions.

These Terms and Conditions are governed by and construed in accordance with the laws of the United Arab Emirates and the Emirate of Dubai. In no event shall Mawarid Finance, any of its affiliates, or any of its officers, directors, employees or agents be liable for any loss, damage or expense arising out of or otherwise related to this promotional offer. Mawarid Finance does not offer or provide any warranties, or accept any responsibility or liability of any kind in respect of this program and hereby disclaims any and all express or implied warranties with respect of the same.

Mawarid Finance shall not be in breach of its obligations or otherwise be liable to conduct this campaign, continue to offer this campaign, or award any promotional gift pursuant to this campaign, or be liable to any Credit Cardholder as a result of any Force Majeure Event. A Force Majeure Event in these terms and conditions, shall mean circumstances beyond the reasonable control of Mawarid Finance' including amongst other things, acts of God, industrial disputes, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, Mawarid Finance obligations to its Credit Cardholder shall automatically stand discharged without necessity to provide notice.