

TERMS AND CONDITION

Participation and Agreement

Falak Tayyeb Loyalty Program is a program that rewards you for using your Mawarid Finance Falak Tayyeb Credit Card. Every time you use your Credit Card you accumulate Loyalty Points. These Loyalty Points can be redeemed for cash, credited directly to the Falak Tayyeb Card Account.

The Falak Tayyeb Loyalty Program is offered exclusively to the Cardholder, as long as his / her Credit Card is in good standing as per Mawarid Finance's regulations. All existing cardholders in good standing will be automatically enrolled into the Falak Tayyeb Loyalty Program.

Accumulation of Loyalty Points

Transaction Type	Spend	Loyalty Points Earned
Local Retail Transactions	1AED	1 Loyalty Point
International Retail Transactions	1AED	2 Loyalty Points

Only retail transactions are eligible to earn Loyalty Points. Monthly Profit, Fees & Charges, Balance Transfer, EPP converted transactions and Cash Withdrawals are not eligible to earn Loyalty Points. Mawarid Finance may add to or remove from the above list of eligible transactions from time to time at its discretion and any changes shall be on Mawarid Finance website.

Mawarid Finance's decision as to what constitutes an eligible transaction shall be final and conclusive.

Mawarid Finance will award Loyalty Points for all eligible Transactions during the Statement Period and will be reflected on your monthly Credit Card i-statement.

Only Loyalty Points accumulated up to and shown in the latest issued monthly statement or such other date as determined by Mawarid Finance at its discretion will be available for redemption. Details of redemption transactions in any month shall appear in the next month's statement.

Loyalty Points have no monetary value, do not constitute property, and are not transferable to any other person and/or Cardholder.

Earned Loyalty Points from transactions/spends made on the Supplementary and Internet Cards will be credited to the Primary Credit Card account.

All unredeemed Loyalty Points under the Falak Tayyeb Loyalty Program will expire on 31 Dec annually. All expired Loyalty Points cannot be re-instated.

Loyalty Points will be cancelled and withdrawn if the Cardholder's Falak Tayyeb Credit Card is a) closed; b) not in good standing in the opinion of Mawarid Finance; c) the Cardholder's Falak Tayyeb Credit Card has expired; d) there has been a breach of the Falak Tayyeb Credit Card Agreement; or e) any other event, which, in the sole discretion of Mawarid Finance should result in the cancellation of the Loyalty Points. For the avoidance of doubt, the Cardholder's Loyalty Points shall stand cancelled notwithstanding any full or partial payment of any Charges due and payable to Mawarid Finance which the Cardholder failed to pay on the Payment Due Date or on any other date when a payment of whatsoever description or nature was due to Mawarid Finance.

Redemption

Loyalty Points can only be redeemed for cash, credited directly to the Falak Tayyeb Card Account.

To redeem, customers must call Mawarid Finance Contact Center and request for redemption. Turn around time for redemption processing is 2 working days.

Redemption can only be processed in multiples of 5,000 points = 25AED

Outstanding Loyalty Points are only redeemable if the Credit Card is operating (i.e. not canceled or terminated by the Cardholder or Mawarid Finance), is not fraudulently operated, and is current (i.e. there are no past due balances on the Credit Card).

Cardholders earn Loyalty Points as individuals and cannot request that these be provided in the name of another person and/or Cardholder, including immediate family members.

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New Falak Tayyeb credit cardholders will undergo a 90-day review period from date of first eligible transaction whereby Loyalty Points will be earned but cannot be redeemed until the review period has passed.

General

It is the Cardholder's responsibility to ensure that he/she provides the correct and valid contact details to Mawarid Finance in order to ensure that all communications related to this offer or otherwise are received.

Mawarid Finance reserves the right, at its absolute discretion, to amend, modify, vary and/or supplement these terms and conditions at any time without any prior notification to the Cardholder. Any such amendments or supplements shall be provided on Mawarid Finance website.

If at any time dispute arises in connection with either the Falak Tayyeb Loyalty Program or the Terms and Conditions, Mawarid Finance's Credit Card decision in connection with the same shall be final and binding.

These Terms and Conditions are in addition to the standard Mawarid Finance Credit Card Terms and Conditions.

These Terms and Conditions are governed by and construed in accordance with the laws of the United Arab Emirates and the Emirate of Dubai. In no event shall Mawarid Finance, any of its affiliates, or any of its officers, directors, employees or agents be liable for any loss, damage or expense arising out of or otherwise related to this promotional offer. Mawarid Finance does not offer or provide any warranties, or accept any responsibility or liability of any kind in respect of this program and hereby disclaims any and all express or implied warranties with respect of the same.

Mawarid Finance shall not be in breach of its obligations or otherwise be liable to conduct this campaign, continue to offer this campaign, or award any promotional gift pursuant to this campaign, or be liable to any Credit Cardholder as a result of any Force Majeure Event. A Force Majeure Event in these terms and conditions, shall mean circumstances beyond the reasonable control of Mawarid Finance' including amongst other things, acts of God, industrial disputes, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, Mawarid Finance obligations to its Credit Cardholder shall automatically stand discharged without necessity to provide notice.